

Policy for Dormant / In-active/ closure account

As per policy, the account in which no transactions has took place during the period of 6 months from the date of last transaction, the same shall be considered as Dormant / In-active account. Such transaction date may relate to any of the following date, whichever is later:

- A) Entry related to contract or bill generation for buy/sell transaction or
- B) Entry related to receipt/payment of funds or securities by client in company
- C) Entry passed by the broker by way of JV due to any dues / obligation recoverable from client including but not limited to auction charges, any penalty amount whether or not imposed by Exchange or SEBI or other authorities etc.

To designate the client's account as Dormant / In-active account, the period of 6 months shall be counted from the last day of respective month in which any of the aforesaid last transaction took place. In case company treats the account of client as a dormant / in-active account, the funds or securities lying with the broker shall be refunded / returned to clients immediately on demand by the client.

In order to reactive the account, client needs to instruct the company in writing at least 2 days in advance at its Delhi Corporate Office. The company will try to promptly reactivate the said account subject to fulfillment of such conditions as company may consider fit and proper. Such written request DULY SIGNED BY CLIENT may also be sent by way of Fax or by e-mail from client's own e-mail account registered with company. However, company may, in its own discretion, waive / reduce the period of 2 days as the circumstances may warrant on case to case basis.

Closer of account: Any account can be closed only on written request of the client after full and final settlement of account.